

# Vem Radio Report

May 2006 - October 2009



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# 1. Vem Radio

## Overview

Today, Vem is recognized as one of the most important and influential voices both in Armenia and the Diaspora. We seek to raise questions of national importance and reach each Armenian individual and household with cultural, historical, and spiritual programming. We believe that positive change may come about only with spirituality. As such, we introduce and nurture values based on our Armenian historic and cultural heritage. With our media, publication and charitable efforts we connect our people to the values of their past; and through a joint quest, we try to understand what our future should be like.



On October 16, the Armenian Press Day, Vem Radio was awarded the "Azdarar-2006" prize for excellence among the Armenian radio stations. The prize has been established by the Journalists Union of Armenia and the members of its "Golden Pen" Awardees Club, in celebration of the publication date of the first Armenian periodical "Azdarar" in the Indian city of Madras in 1794.

## Feedback

"I am very happy that such a radio has been created. Your spiritual shows help us see the light of God and feel His breath; they also boost the growth of spiritual consciousness. Vem's radio shows teach us, and in the meantime they instill in us the desire to lead a Christian life. I extend my deepest appreciation to you for this God-pleasing work."

*Heghineh, Yerevan*

"In the Armenian Seminary of Jerusalem we always listen to your programs, and we need more..."

*Ivan, Israel*

## Vem's Milestones (May 2006 – October 2009)

| Date         | Activity   |
|--------------|--|
| May 2006     | Vem Media Arts produced the environmental documentary "Deadly Formulas"  |
| June 2006    | Vem Radio, in association with the US Embassy in Armenia and Ambassador John Evans, hosted the world-renowned mathematician, Professor Emeritus of Massachusetts Institute of Technology Dr. Seymour Papert and the representatives of the MIT Media Lab.  |
| July 2006    | Vem Media Arts produced the environmental documentary "Plant a Tree"   |
| August 2006  | Vem Media Arts produced the environmental documentary "Wastes"<br>Vem Radio launched a new program, "Bible Studies"  |
| October 2006 | On October 16, Vem Radio was awarded the "Azdarar-2006" prize for excellence among the Armenian radio stations<br>Vem Media Arts produced the environmental documentary "Flowing Wealth"<br>The environmental film "Shikahogh" produced by Vem Media Arts in 2005 won second honorable award and the money award of 500 Euros in the category of "Best Environmental Film" at SunChild First Regional Environmental Film Festival held in Armenia on October 24-28, 2006 |

|                |  |
|----------------|--|
| November 2006  | <i>Vem Radio launched a new program, "New View"</i><br><i>Vem Media Arts started the web- broadcasting of its "Spiritual Discussions" and "Catechism of the Armenian Apostolic Church" TV shows via Vimeo.</i>   |
| December 2006  | <i>With Ayb's direct involvement, Ayb Educational Foundation was established</i>   |
| January 2007   | <i>Vem Radio updated "Gandzasar" Daily Program in Armenian and English, complementing the Armenian version with the "Lives of Saints" Section</i>  |
| March 2007     | <i>Vem Media Arts produced the environmental documentary "Poisoning for Profit"</i>  |
| April 2007     | <i>Vem Media Arts' creative crew took the first trip to Israel to shoot the documentary "From Ararat to Zion"</i>  |
| May 2007       | <i>Vem Recordings released a CD of the renowned Komitas Quartet of Armenia</i>   |
| October 2007   | <i>Vem Media Arts' creative crew took another trip to Israel and Egypt for shooting "From Ararat to Zion"</i>  |
| November 2007  | <i>Vem Media Arts produced the environmental documentary "Evil Quartet"</i>  |
| January 2008   | <i>Vem Media Arts produced the environmental documentary "Specially Protected Natural Areas"</i>   |
| April 2008     | <i>Vem Radio started airing the show "Spiritual Discussions" four times, instead of two times, a week</i><br><i>Vem Media Arts' creative crew took the third trip to Israel for shooting "From Ararat to Zion"</i>   |
| August 2008    | <i>Vem Media Arts' creative crew conquered the summit of Mount Ararat</i>  |
| September 2008 | <i>Vem Radio launched a new program, "Mirror"</i>  |
| January 2009   | <i>Vem Radio launched a new program, "Law and Religion"</i>  |
| March 2009     | <i>Vem Radio signed a Partnership Agreement with the Russia-based "Aniv" magazine</i>  |
| August 2009    | <i>Vem Recordings released a single CD of Hovhannes Toumanian's fairy-tales</i><br><i>Vem Recordings released a double CD with the Armenian narration of Antoine de Saint-Exupéry's "The Little Prince"</i>  |
| September 2009 | <i>The new website of Vem Radio/Vem Media Arts was launched</i><br><i>Vem Media Arts accomplished the documentary feature "From Ararat to Zion"</i><br><i>Vem attended and honored the celebrations marking the 20th anniversary of the reopening of the Artsakh Diocese of the Armenian Apostolic Church, presenting Vem publications and audiovisual productions there</i> |
| October 2009   | <i>Vem Press published Eduard Danielyan's trilingual photo-illustrated book, "Gandzasar Monastery"</i>   |

## Programs

**Programming Policy:** Vem has established itself as a provider of distinctive content. The station's support of classical and spiritual music has helped public taste evolve into new dimensions, and the interplay of music and ideas is designed to deliver a life-changing spiritual message to audiences of all walks of life. Vem also broadcasts high-quality "intellectual" programs (based on the core principles of morality, patriotism, altruism, and devotion).

Vem Radio's programming concept is based on the fundamental human values. It incorporates several individual concepts into an innovative and coherent content: deep spirituality, classical music, cultural focus, and high intellectual standards. The station's programming policy is being changed and renewed constantly to meet the needs of the audience. Vem Radio encourages the journalistic community to propose new projects and ideas, and is in a constant search for better ways of disseminating its message.

**New Radio Shows:** In the reporting period, Vem Radio has launched several new shows, such as *Bible Studies*, *New View*, *Mirror*, *Law and Religion*.

In 2007, Vem Radio updated the Armenian and Russian versions of its *Gandzasar Daily Program* in accordance with the Lectionary of the Armenian Apostolic Church. In addition, the Armenian version of *Gandzasar Daily Program* was complemented with the *Lives of Saints* section that presents the brief life stories of all the Saints venerated and commemorated by the Armenian Apostolic Church according to the official calendar of the Armenian Apostolic Church.

A new discussion show, *Law and Religion*, was introduced at Vem Radio in the beginning of 2009. The guests of the show discuss the secular laws to explore how the law intersects with religion and to what extent the Christian foundations of the law have been preserved. Currently, the broadcasts of *Law and Religion* can be found in the Archives section of our website.



Vem Radio's show *Mirror* hosts artists, writers, clergymen, scientists and others to talk about our reality. The show aims at reflecting back the situations and phenomena, the controversies of human and societal relationships that do not seem significant or actual at the first sight, yet influence our reality and the quality of our life.

Also, further to the listeners' requests, Vem Radio has increased the frequency of live "Spiritual Discussions" show. Instead of the former two times, the favorite show started to be aired four times, later three times a week.

Even though we do our best to keep pace with today's requirements of our audience, we highly cherish the invaluable work that has been accomplished at Vem Radio within these eight years of its existence. All the programs once aired at our FM 101.6 frequency in Yerevan, irrespective of their lifetime, are carefully kept on hard copies and digitally, to be found in the Archives section of our new website.

Importantly, some of the shows broadcasted by Vem Radio proved to be so integral and complete, and demanded by the public that we decided to release them separately as audio products. This was the case with our show *Hour of Fairy Tales*, when two compilations of fairy-tales were published on single and double CDs (see the *Recordings* section below.) Publication of other CDs with Vem's selected radio shows is under consideration.

**Promoting Valuable Initiatives:** Vem Radio times its programming to honor outstanding figures in art and culture offering its audience specially arranged day-long musical programs. While unequivocally rejecting advertising as a means of income, Vem Radio airs free announcements of classical and spiritual music concerts, opera and ballet performances, significant cultural and public events, etc. to be held in various halls of Yerevan.

Since 2005, Vem Radio has been the informational sponsor of the National Gallery of Armenia annual music festivals held each summer in Yerevan.

## List of Current Programs

1. *Akunc* Radio Presentation, Hasmik Goulakyan
2. *Armenian Composers and Performers: Profiles*, Olya Nourijanyan
3. *Armenian Monasteries and Sanctuaries*, Aida Nersisyan
4. *Gandzasar Daily Program (Armenian Version)*, Fr. Mesrop Aramian
5. *Gandzasar Daily Program (Russian Version)*, Fr. Mesrop Aramian
6. *Hour of Fairy Tales*, Sarkis Najaryan , Aida Nersisyan
7. *Mirror*, Lilit Avagyan
8. *Pages of Armenian History*, Eduard Danielyan
9. *The Psalm Book of David*, Sarkis Najaryan
10. *Spiritual Discussions* (live), Ara Nalchajyan
11. *World Classical Music*, Daniel Yerajisht

## The New Vem Radio / Vem Media Arts Website

In the first days of September 2009, we launched our new, Armenian-English bilingual website at the same [www.vem.am](http://www.vem.am) address. This is a state-of-the-art site that meets today's highest requirements, in terms of both content and form. An unprecedented Armenian virtual space, Vem's new website is the crystallization of our eight-year-long work. It is built and designed in a way that our visitors can listen to and download Vem Radio's programs, enjoy classical music from our rich musical library, and a lot more. The other new features of our website include:



**News:** Here you can find daily updates on the Armenian social, cultural, spiritual, environmental, political life, etc.

**Opinion:** Here you can read articles on Armenological, spiritual, cultural and other issues.

**Blogs:** This section suggests visitors to discuss the most diverse topics that perturb all of us. We expect your active participation and honest feedback.

**Program Summary:** Here you can find daily updated programs and talk shows on national, spiritual, musical and other issues, which are broadcasted on Vem 101.6 FM Yerevan.

**Live:** You will always have a chance to read reviews on Music and newly released CDs prepared by our professionals, as well as listen to the Armenian traditional, spiritual and classical music online.

**Publishing:** Through our Publishing section, you will have an opportunity to get the latest news on Armenian publishing activities.

**Films:** This section allows you to watch the documentary films produced by Vem Media Arts, a highly professional video production studio offering various audiovisual production capabilities.

**Archives:** Apart from the archive of programs, articles and publishing activities, our Archives section allows you to watch the TV shows produced by Vem Media Arts.

**Vem Shop:** We invite our site visitors to the Vem online shop, where you can acquire the CDs of Armenian national and spiritual music and fairy-tales, as well as a wide range of publications we have produced.

**Services:** We invite our valued visitors all over the world to use the wide range of the best up-to-date services of this section, which are:

**Community:** Visit our community page and you'll be aware of Public Service Announcements, Vem Events Calendar and other important remarks and notes related to Vem activities.

**Podcasting:** Be up to date and receive our latest program Podcasts.

**RSS:** Subscribe to our RSS news feed and get the latest news about Armenia very fast.

**Newsletter:** Subscribe to our newsletter and be notified what is new on our website.

**Vem Mobile:** We are among the first to extend you an opportunity to receive and listen to our programs through your mobile applications and download the latest programs and music.

To make Vem's activity more transparent, we have posted Vem's reports on our site, at the following link:  
<http://www.vem.am/en/aboutus/aboutvem/33/>

All those who would like to contribute to Vem activities and help us continue carrying out our mission we invite to our online Sponsor Vem section and choose among the sponsorship options.

## 2. Recordings

### Overview

Vem Recordings has been pursuing its major Armenian Sacred Music Preservation project. Thus, two albums of Armenian sacred music were published in 2005 – “The Way,” performed by the Hover Chamber Choir of Armenia and "De Profundis", where the choral parts are performed by the Hover Chamber Choir, and the vocals by Anahit Papayan and Lusine Ghazaryan, soloists of the Holy Geghard Monastery Choir.

Along with this, in 2007, Vem Recordings issued the album of the renowned Komitas State Quartet, including masterpieces by the leading contemporary Armenian composers.

In 2009, Vem Recordings published two compilations of fairy-tales. One of these attractively designed compact discs contains 11 fairy-tales by Hovhannes Toumanian (a single), and the other one - Antoine de Saint-Exupéry's “The Little Prince” (a double).



### *Komitas Quartet*

In the album, listeners will find impressive, remarkable and strikingly fresh masterpieces by the leading contemporary Armenian composers magnificently performed by the ever-innovative Komitas State String Quartet of Armenia. The album was released in 2007, by Vem Recordings, in celebration of the renowned String Quartet's 80th Anniversary.



### *Hovhannes Toumanian's Fairy-Tales*

In August 2009, Vem Recordings released the single CD of Hovhannes Toumanian's fairy-tales, including the Armenian readings of the great writer's well-known fairy-tales, such as “The

Foolish Man”, “The Master and the Laborer”, “Black Kiddy”, “The Miller-King” and others. The fairy-tales are narrated by Aida Nersisyan and Sargis Najaryan.



## *The Little Prince*

The Armenian reading of Antoine de Saint-Exupéry’s famous novel, “The Little Prince”, was released with a double CD by Vem Recordings in August 2009. The novel is narrated by Aida Nersisyan and Sargis Najaryan.

## 3. Other Activities

### Publishing

Complementing its audio production, Vem publishes historical and religious works of outstanding Armenian writers and scholars. Vem continues the respected work of Gandzasar Theological Center by utilizing its proven scholarly resources.

In 2009, Gandzasar Theological Center and Vem Press published academician and historian Eduard Danielyan’s book, *Gandzasar Monastery*. This Armenian, Russian and English trilingual photo-illustrated book is devoted to the past and the present of the Gandzasar Monastery and its significance in the history of the Armenian Apostolic Church. The book reveals the significance of Gandzasar as the spiritual, educational and scientific center of the Artsakh diocese, as well as the inspirer of the liberation struggle of the Armenian people. There are also memoirs of the participants of the Artsakh liberation struggle about the liberators and the clergy of the Artsakh diocese.



### Ayb Educational Foundation



Vem provided the underpinnings for the Ayb Educational Foundation – a trail-blazing effort to spur innovation and excellence in Armenian education that aims to transform Armenian society. Vem plays a key role in the Ayb Educational Foundation's mission.

### Aniv Magazine

In March 2009, Vem set up partnership relations with the editorial team of the Diaspora-based *Aniv* Russian-language magazine helping them to disseminate its issues throughout Armenia and Artsakh, delivering free copies to libraries, scientific and educational institutions, interested individuals.

*Aniv* is an elegantly designed cultural, social and Armenological bimonthly publication with a high-quality content that sets questions of national significance and offers solutions to them.



# 4. Vem Media Arts

## Overview

Within the reporting period, Vem Media Arts has produced seven environmental documentaries and a grandiose documentary feature, *From Ararat to Zion*. It is noteworthy that the environmental film *Shikahogh* produced by Vem Media Arts in June 2005 (film director - Nikolay Davtyan) won second honourable award and the money award of 500 Euros in the category of "Best Environmental Film" at SunChild First Regional Environmental Film Festival held in Armenia on October 24-28, 2006. In the end of 2006, Vem Media Arts initiated the web-broadcasting of its TV shows "Spiritual Discussions" and "Catechism of the Armenian Apostolic Church" via Vimeo. Below are the short summaries of the films prepared by Vem Media Arts between May 2006 and October 2009.

**Deadly Formulas (Air Pollution):** The 20-minute documentary film is about air pollution in Armenia and the main reasons causing air pollution. Vehicles, factories, and combustion emission from waste removal produce harmful carcinogens and toxic substances, placing the population and the ecosystems at highest health risks. Parallel to this, another dangerous phenomenon--destruction of green areas--has taken place on a wide scale. Date of production: May, 2006.

**Plant a Tree (Reforestation):** This 20-minute documentary features the years-long successful efforts of Armenia Tree Project (founded in 1994) and Armenian Forests NGO (founded in 1994) to support efficient forestation and rehabilitation works in various regions of Armenia and Artsakh and further the country's economic and social development through mobilizing resources to fund tree planting. Date of production: July, 2006.

**Wastes:** The 20-minute documentary film features the problem of wastes and their disposal, including household refuse and industrial wastes containing numerous toxic compounds and polluting the air and, through the sewage waters, the soil, thus creating extreme danger for both human health and the environment. Particularly harmful are the chlororganic pesticides buried in a special burial site built in Armenia in 1982. Utmost attention must be paid to the disposal of plastic polymeric wastes that total 30% of household rubbish. Recycling is the only environmentally sound way to dispose of it. Date of production: August, 2006.

**Flowing Wealth (Water Resources):** This 20-minute documentary features the disturbing situation with Armenia's water resources, its most precious asset. The anthropogenic pressure on natural resources is growing day by day, and water is the primary bearer of this pressure. However, we need to realize that if oil and gas resources are exhausted, it is possible to shift to alternative sources of energy, whereas fresh water has no replacement whatsoever. Date of production: October, 2006.

**Poisoning for Profit (Underground Resources):** This 23-minute documentary features the irrecoverable harm caused to nature and population by the mining industry in Armenia. The mining waste enters the air, the soil, and ultimately pollutes the irrigation and drinking water. Date of production: March, 2007.

**Evil Quartet (Biodiversity):** The 22-minute documentary is about the threats to biodiversity in Armenia. It highlights several endangered species in Armenia, the impacts of human development on wildlife, the role of hunting and poaching, and provides a scientific overview of the ecosystems. Date of production: November, 2007.

**Specially Protected Natural Areas:** The eleventh in a series of films about environmental issues, "Specially Protected Natural Areas" features the current realities facing Reserves and National Parks in Armenia. The 24-minute documentary includes expert testimony to the largely endangered ecosystems in the country's natural areas that have a rich biodiversity and are of serious scientific and global value. Date of production: January, 2008.



**From Ararat to Zion:** This documentary feature is a monumental, four-year project. This film brings to light the almost unknown story of Armenians in the Holy Land. Most visitors are amazed to find that there is a significant Armenian presence in Jerusalem, given the small size of Armenia and the limited number of Armenians in the world. One of the four quarters of the Old City of Jerusalem is the Armenian Quarter, and the Armenians play a key role as legal proprietors of the major Christian sanctuaries of the Holy Land.

The documentary is unprecedented in Armenian cinematography. In the language of film, we have captured the global nature of Armenian identity. Starting next year, a world-wide film tour is planned, presenting Armenians to the world and re-discovering ourselves anew.

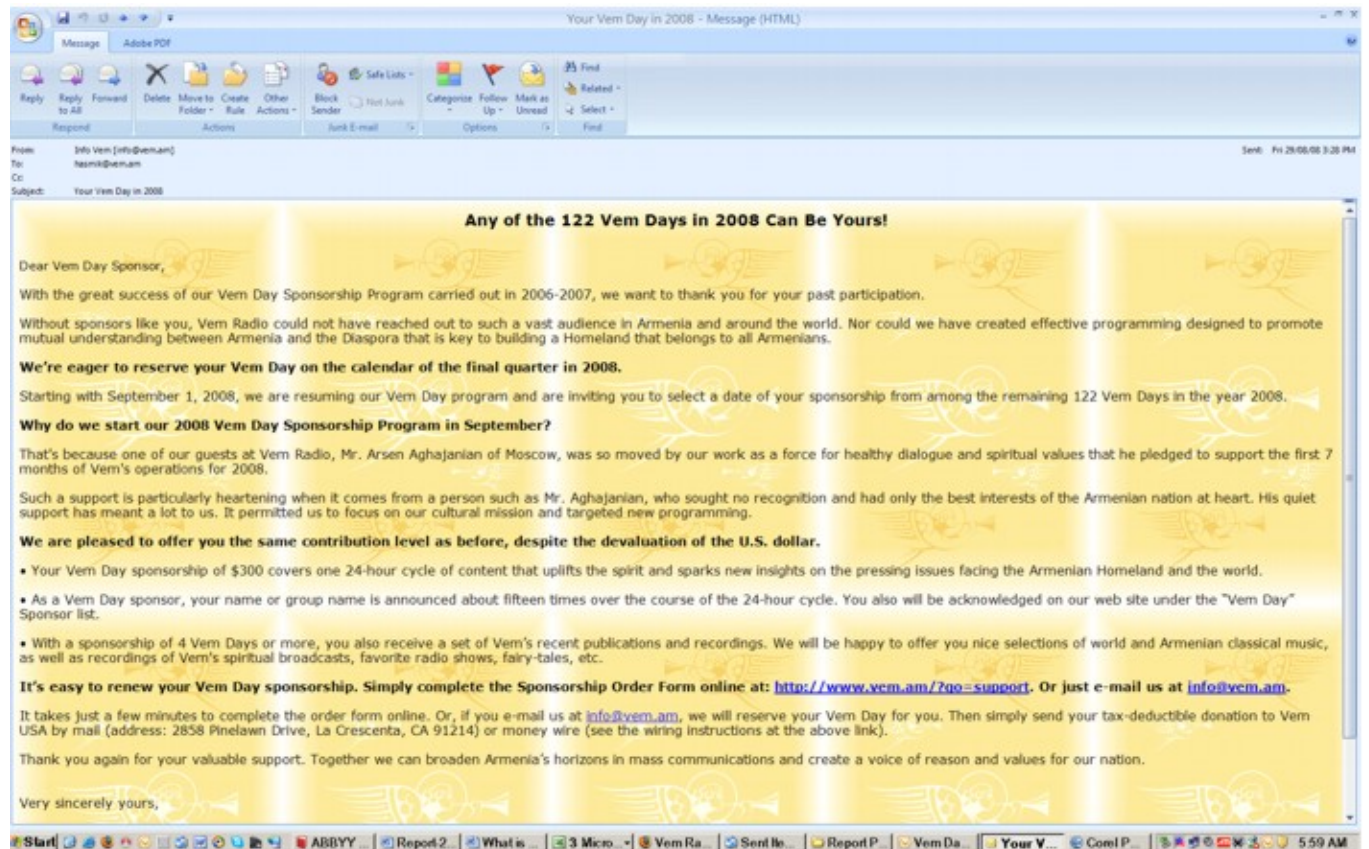
# 5. Vem Day Campaign

Vem's almost eight-year-long activity was made possible by the collective effort and contributions of those who share our vision of the Armenian's future.

The *Vem Day* Campaign launched at Vem Radio on March 9, 2006 that proved to be an innovative and quite successful marketing tool and a serious source of fundraising, successfully continued up until the first half of 2009. However, the revenues from *Vem Day* sponsorship significantly decreased in 2008 and 2009 as many of our donors and friends suffered financial setbacks due to the economic crisis this past year.

Starting 2008, Vem Radio established partnership relations with the Armenia-based Dar Foundation, which is a certain modification of the Vem Day sponsorship format. Now, five times a day, the listeners of Vem Radio can hear the following announcement: "Vem Radio broadcasts its shows in cooperation with Dar Foundation."

The details and options of sponsoring Vem, including sponsoring a Vem Day, a Vem Week or a Vem Month, can be found in the Sponsor Vem section of our website.



Message: Adobe PDF

From: Info Vem [info@vem.am]  
To: hasmik@vem.am  
Cc:  
Subject: Your Vem Day in 2008

Sent: Fri 28/08/08 3:28 PM

**Any of the 122 Vem Days in 2008 Can Be Yours!**

Dear Vem Day Sponsor,

With the great success of our Vem Day Sponsorship Program carried out in 2006-2007, we want to thank you for your past participation.

Without sponsors like you, Vem Radio could not have reached out to such a vast audience in Armenia and around the world. Nor could we have created effective programming designed to promote mutual understanding between Armenia and the Diaspora that is key to building a Homeland that belongs to all Armenians.

**We're eager to reserve your Vem Day on the calendar of the final quarter in 2008.**

Starting with September 1, 2008, we are resuming our Vem Day program and are inviting you to select a date of your sponsorship from among the remaining 122 Vem Days in the year 2008.

**Why do we start our 2008 Vem Day Sponsorship Program in September?**

That's because one of our guests at Vem Radio, Mr. Arsen Aghajanian of Moscow, was so moved by our work as a force for healthy dialogue and spiritual values that he pledged to support the first 7 months of Vem's operations for 2008.

Such a support is particularly heartening when it comes from a person such as Mr. Aghajanian, who sought no recognition and had only the best interests of the Armenian nation at heart. His quiet support has meant a lot to us. It permitted us to focus on our cultural mission and targeted new programming.

**We are pleased to offer you the same contribution level as before, despite the devaluation of the U.S. dollar.**

- Your Vem Day sponsorship of \$300 covers one 24-hour cycle of content that uplifts the spirit and sparks new insights on the pressing issues facing the Armenian Homeland and the world.
- As a Vem Day sponsor, your name or group name is announced about fifteen times over the course of the 24-hour cycle. You also will be acknowledged on our web site under the "Vem Day" Sponsor list.
- With a sponsorship of 4 Vem Days or more, you also receive a set of Vem's recent publications and recordings. We will be happy to offer you nice selections of world and Armenian classical music, as well as recordings of Vem's spiritual broadcasts, favorite radio shows, fairy-tales, etc.

**It's easy to renew your Vem Day sponsorship. Simply complete the Sponsorship Order Form online at: <http://www.vem.am/?qo=support>. Or just e-mail us at [info@vem.am](mailto:info@vem.am).**

It takes just a few minutes to complete the order form online. Or, if you e-mail us at [info@vem.am](mailto:info@vem.am), we will reserve your Vem Day for you. Then simply send your tax-deductible donation to Vem USA by mail (address: 2858 Pinedawn Drive, La Crescenta, CA 91214) or money wire (see the wiring instructions at the above link).

Thank you again for your valuable support. Together we can broaden Armenia's horizons in mass communications and create a voice of reason and values for our nation.

Very sincerely yours,

Taskbar: Start, ABBYY, Report2, What is, 3 Micro, Vem Ra, Serl It, Report P, Vem Da, Your V, Coml P, 5:59 AM

# Financial Report

## Vem Radio May 2006 - December 2006

| Revenues  | USD*           |
|---|----------------|
| <i>Grants &amp; Donations</i>                         |                |
| Vem Day Sponsorship                                   | 40,845         |
| Andrew & Eleanore Bagdasarian                         | 5,000          |
| Anthony Barsamian                                     | 1,000          |
| Ara Badeyan   | 5,000          |
| Arak 29   | 1,944          |
| Armenak Davtyan                                       | 5,000          |
| Armenia Fund USA                                      | 424            |
| Barsegh Beglaryan                                     | 5,000          |
| Colhanjian  | 5,000          |
| EBSCO   | 33             |
| Garo H. Armen   | 5,000          |
| Gotland Industrial                                    | 20,000         |
| Karnig H. & Karen Durgarian                           | 5,000          |
| Matevos Aramian                                       | 364            |
| Nazareth Festekjian                                   | 300            |
| Noubar & Anna Afeyan                                  | 5,000          |
| <b>Total:</b>   | <b>104,910</b> |
| <i>*The annual average exchange rate: \$1=386 AMD</i> |                |

## Vem Radio 2007

| Revenues                      | USD*   |
|-------------------------------|--------|
| <i>Grants &amp; Donations</i> |        |
| Vem Day Sponsorship           | 32,514 |
| Alberto Momjian               | 9,975  |
| Alex Sokol                    | 5,000  |
| Anthony Barsamian             | 1,000  |
| Ara Badeyan                   | 5,000  |
| Araxya Arakelyan              | 630    |

|   |                |
|---|----------------|
| Armenak Davtyan                                       | 2,760          |
| Armenia Fund USA                                      | 8,000          |
| Bagdasarian Trust's Fidelity                          | 3,000          |
| Barsegh Beglaryan                                     | 5,000          |
| BNP Paribas   | 10,464         |
| CD sale   | 2,392          |
| CompatibL Technologies                                | 2,200          |
| Dar Foundation  | 19,520         |
| Garo H. Armen   | 5,000          |
| Harvey & Barbara Bazarian                             | 100            |
| Noubar Afeyan   | 5,000          |
| Raffi Festekjian                                      | 5,000          |
| Valetta Ltd   | 150            |
| Vem Media Arts  | 3,825          |
| Western Diocese on behalf of                          |                |
| Jerry Hovivian  | 1,000          |
| <b>Total:</b>   | <b>127,530</b> |
| <i>*The annual average exchange rate: \$1=333 AMD</i> |                |

## Vem Radio 2008

| Revenues                        | USD*   |
|---------------------------------|--------|
| <i>Grants &amp; Donations</i>   |        |
| Vem Day Sponsorship             | 7,731  |
| Adam Kablanian                  | 3,651  |
| Ara Badeyan                     | 2,534  |
| Araxya Arakelyan                | 1,000  |
| Armenak Davtyan                 | 2,133  |
| Barsegh Beglaryan               | 5,000  |
| CD sale                         | 225    |
| Children of Armenia Fund        | 4,975  |
| Dar Foundation                  | 66,285 |
| David & Anna Bagdasarian        |        |
| Charitable Trust (Tamar Hajian) | 5,000  |

|  |                |
|--|----------------|
| Fidelity Charitable Fund on behalf of David & Anna Bagdasarian | 15,000         |
| Hutchings, Barsamian, Mandelcorn & Zeytoonian, LLP             | 500            |
| Marie Ghukasyan  | 100            |
| Raffi & Nina Festekjian  | 5,000          |
| Vigen K. Babayan Charitable Fund                               | 5,000          |
| <b>Total:</b>  | <b>124,134</b> |
| <i>*The annual average exchange rate: \$1=305 AMD</i>          |                |

## Vem Radio January - October 2009

| Revenues  | USD*          |
|---|---------------|
| <i>Grants &amp; Donations</i>                         |               |
| Vem Day Sponsorship                                   | 2,700         |
| Armenak Davtyan                                       | 300           |
| Arthur Berd   | 500           |
| Borrowed Funds  | 35,000        |
| CD sale   | 90            |
| Children of Armenia Fund                              | 5,000         |
| Dar Foundation  | 44,410        |
| Raffi & Nina Festekjian Foundation                    | 5,000         |
| <b>Total:</b>   | <b>93,000</b> |
| <i>*The annual average exchange rate: \$1=360 AMD</i> |               |

# Financial Report

## Vem Day Sponsors List

May 2006 - December 2006

**Name** **Donation, USD\***

### Individual Sponsors (Armenia)

|                     |       |
|---------------------|-------|
| Aram Aramyan        | 300   |
| Hovhannes Grigoryan | 1,800 |
| Manvel Badeyan      | 300   |
| Mariam Arabyan      | 20    |
| Vahagn Ghazaryan    | 600   |

### Individual Sponsors (Russia)

|                   |     |
|-------------------|-----|
| David Pakhchanian | 300 |
| Karo Sargsyan     | 300 |

### Individual Sponsors (USA, Canada)

|                               |       |
|-------------------------------|-------|
| Abraham Indjian               | 300   |
| Albert Martikian              | 900   |
| Aram & Annig Jemjemian        | 300   |
| Aram & Lena Bekarian          | 300   |
| Arman Akarakian               | 300   |
| Avedik & Gohar Avdalian       | 300   |
| Benjamin Ammian               | 300   |
| Dean V. Shahinian             | 300   |
| Dikran & Marina DerSarkissian | 300   |
| Edward N. Guleserian          | 300   |
| George Martikian              | 300   |
| Harout Balian                 | 900   |
| Hrayr & Zaroug Kabakian       | 600   |
| Hrayr Nalbandian              | 300   |
| James Timourian               | 600   |
| Kevork & Tamar Khbetsian      | 300   |
| Kevork Kedeshian              | 600   |
| Kharen & Marine Musaelian     | 2,100 |

|                                     |       |
|-------------------------------------|-------|
| Levon S. Kazarian & Maya Belubekian | 1,500 |
| Mardik Mihranian                    | 300   |
| Missak Balian                       | 300   |
| Mkhitar Minasian                    | 300   |
| Nazareth DerKevorkian               | 300   |
| Razmig & Arpi Gharakhanian          | 300   |
| Rev. Krikor Sabounjian              | 600   |
| Robert Minas Mardirosian            | 900   |
| Sarkis & Talin Mesrobian            | 1,000 |
| Serguei & Karina Stepaniants        | 300   |
| Shant & Christine Mardirossian      | 300   |
| Souren & Nora Nalbandian            | 300   |
| Vahe, Rose and Nanor Kabakian       | 300   |
| Vahram Ishlemejian                  | 2,000 |
| Varouj Bedikian                     | 1,500 |
| Vartan & Clare Gregorian            | 200   |
| Vasken & Lena Manuelian             | 300   |
| Vasken & Sossy Setrakian            | 300   |
| Zareh & Elsa Balian                 | 1,200 |

### Corporate Sponsors (Armenia)

|  |     |
|--|-----|
| American Embassy                               | 300 |
| Armenia Marriott Hotel                         | 200 |
| Artbridge Bookstore-Cafe                       | 300 |
| British Embassy                                | 300 |
| Ceramica Ltd.                                  | 300 |
| Dolmama Restaurant                             | 300 |
| Europe Hotel                                   | 300 |
| Eurostan Luyscom                               | 900 |
| Euroterm CJSC                                  | 300 |
| Holy Trinity Church of Yerevan                 | 250 |
| Italian Embassy                                | 300 |
| Manet Tiles                                    | 300 |
| Philology Department of Pedagogical University | 350 |

|                      |       |
|----------------------|-------|
| Phoenicia Restaurant | 900   |
| Russian Embassy      | 300   |
| The Club             | 900   |
| Tufenkian Foundation | 4,825 |

### Corporate Sponsors (USA)

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|--|-------|
| Millennium Armenian Children's Vaccine Fund            | 300   |
| Sayat Nova Dance Company of Boston                     | 300   |
| St. Gregory the Enlightener Church of White Plains, NY | 300   |
| St. James Armenian Church Community (LA)               | 3,500 |

**Total: 40,845**

## Vem Day Sponsors List

2007

**Name** **Donation, USD\***

### Individual Sponsors (Armenia)

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|---------------------------------|-------|
| A group of friends of Vem Radio | 600   |
| Ara Arayan                      | 14    |
| Aram Sharambeyan                | 300   |
| Armen Hakhnazarian              | 300   |
| Arsen Boyajyan                  | 14    |
| Ashot Hovhannisyan              | 29    |
| Edith Simonian                  | 490   |
| Eleonora Moughnetsyan           | 29    |
| Hagop Hagopian                  | 300   |
| Hovhannes Grigoryan             | 3,900 |
| Huri Babayan                    | 18    |
| Liana Ghukasova                 | 14    |
| Lilit Petrosyan                 | 45    |
| Mariam Arabyan                  | 3     |
| Marine Asoyan                   | 114   |

|                     |       |
|---------------------|-------|
| Sargis Ghazaryan    | 1,029 |
| Shoushan Karapetyan | 91    |
| Susanna Khalatyan   | 66    |
| Vahagn Ghazaryan    | 300   |
| Vatchik Ispiryanyan | 371   |

**Individual Sponsors (Russia)**

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|-------------------|-----|
| Aram Pakhchanian  | 300 |
| Ashot Aslanian    | 300 |
| David Pakhchanian | 300 |
| David Yang        | 300 |

**Individual Sponsors (USA, Canada)**

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| Avedik & Gohar Avdalian                                  | 300   |
| Berj Panossian & Denise Darmanian                        | 900   |
| Berge Ayvazian   | 300   |
| Dean V. Shahinian  | 300   |
| Dikran & Marina DerSarkissian                            | 300   |
| Dr. Mardik Mihranian                                     | 350   |
| Edward N. Guleserian                                     | 900   |
| Hagop Kechejian & Alenoosh Avannessians                  | 350   |
| Hratch & Seta Simonian                                   | 600   |
| Hrayr Nalbandian   | 300   |
| Jack Agopian   | 300   |
| Jason & Anna Demerjian                                   | 300   |
| Karén Chaltikian & Suzanne Chaltikian, Ms. Wenjing Zheng | 700   |
| Kharen & Marine Musaelian                                | 2,100 |
| Levon & Suzy Habeshian                                   | 300   |
| Nazareth DerKevorkian                                    | 300   |
| Razmik & Hasmig Simonian                                 | 300   |
| Rebecca K. Bagdasarian                                   | 350   |
| Sarkis & Talin Mesrobian                                 | 900   |
| Shant & Christine Mardirossian                           | 300   |
| Souren & Nora Nalbandian                                 | 300   |
| Vahram Ichlemedjian                                      | 2,000 |
| Vasken & Sossy Setrakian                                 | 1,000 |

**Corporate Sponsors (Armenia)**

|                        |     |
|------------------------|-----|
| Armenia Marriott Hotel | 300 |
|------------------------|-----|

|                                    |       |
|------------------------------------|-------|
| Ceramica                           | 600   |
| Economy and Values Research Center | 386   |
| Eurostan Luyscom                   | 300   |
| Fund for Armenian Relief           | 350   |
| Kem Cultural NGO                   | 300   |
| Nor Zovk                           | 2,400 |
| The Club                           | 1,200 |
| Tufenkian Foundation               | 900   |
| US Embassy in Armenia              | 300   |

**Corporate Sponsors (USA)**

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| "Us and Our Mountains" Fellowship | 2,500 |
|-----------------------------------|-------|

**Total: 32,514**

**Vem Day Sponsors List**

**Name**

**Individual Sponsors (Armenia)**

|                     |       |
|---------------------|-------|
| Aram Sharambeyan    | 333   |
| Hagop Hagopian      | 300   |
| Hovhannes Grigoryan | 2,000 |
| Sargis Ghazaryan    | 300   |
| Vahagn Ghazaryan    | 600   |
| Armine Khachatryan  | 40    |
| Hasmik Babajanyan   | 300   |
| Ashot Tsaturyan     | 3     |
| Gayane Davtyan      | 300   |
| Anna Asatryan       | 100   |
| Anonymous           | 7     |
| Susanna Khalatyan   | 64    |

**Individual Sponsors (Russia)**

|                   |     |
|-------------------|-----|
| David Pakhchanian | 300 |
|-------------------|-----|

**Individual Sponsors (USA, Canada)**

|                              |     |
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| Jacob & Audrey Pilibosian    | 300 |
| Hratch & Seta Simonian       | 300 |
| Nazareth & Lena DerKevorkian | 300 |

**Corporate Sponsors (Armenia)**

|                                    |       |
|------------------------------------|-------|
| Economy and Values Research Center | 333   |
| The Club                           | 300   |
| Nor Zovk                           | 1,200 |

**Corporate Sponsors (USA)**

|                       |     |
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| The Ararat Foundation | 350 |
|-----------------------|-----|

**Total: 7,731**

**Vem Day Sponsors List**

**Name**

**Individual Sponsors (Armenia)**

|                     |       |
|---------------------|-------|
| Gohar Arsenyan      | 100   |
| Hovhannes Grigoryan | 1,000 |
| Sargis Ghazaryan    | 300   |
| Anna Asatryan       | 56    |
| Shoghakat Shiroyan  | 3     |
| Anonymous           | 14    |
| Vahagn Ghazaryan    | 273   |
| Armenak Davtyan     |       |
| Hovhannes Arakelyan | 3     |
| Anonymous           | 14    |
| Anna Asatryan       | 83    |
| Vahagn Ghazaryan    | 300   |

**Corporate Sponsors (Armenia)**

|               |     |
|---------------|-----|
| EV Consulting | 556 |
|---------------|-----|

**Total: 2,700**

**2008  
Donation,  
USD\***

**2009  
Donation,  
USD\***